Leave All Your Options 27 Open for as Long as You Can

Never close the door on any option until you have to. This way the opportunity is always there, if you want to take advantage of it later.

When I was pastor of a church in Decatur, Georgia, we signed a contract to buy property on which to build a church. But when we went for the closing, the man who ran the title on the property found that someone had an option to purchase the property, and the option had not expired.

When they called the individual to make sure that he wasn't going to exercise his option before giving us a clear title to the property, they discovered that the man was indeed going to exercise his option. He had taken the option three years earlier when property was less expensive. In the meantime, the price of the property had almost doubled in value. So, in essence, the man doubled his money by keeping his option open.

We had to buy another piece of property for the church site—which, by the way, turned out to be a better location for us.